

### Introduction

St Andrew's receives no funding from the diocese or national church.

Our aim is to bring God's redeeming love to our whole community. To fulfil our mission, it's important that our building is comfortable, accessible and welcoming, and that we reach out to all parts of our community through our diverse activities. We benefit enormously from the time and hard work of many people but we also need money to run a church.

### Last year

This time last year we were in a pretty tricky financial position, but your generosity has given us a much better picture.

- Giving had not kept pace with inflation for many years, and we had been running deficits on our general fund (which finances all our day to day expenditure) for 7 years out of the previous 8. That was unsustainable.
- We considered that we needed a 10% increase in giving to bring our budget into balance at the end of the year.

You did it! We saw a nearly £7,000 increase in income to the general fund. Our finances were also helped because there was also a reduction in anticipated expenditure caused largely by the departure of our organist and youth worker.

So our general fund ended the year with a modest surplus.

## Regular giving

A huge 'thank you' therefore, to all our donors, and an especial thank you this year to all our regular givers. It is regular giving, whether large or small, that really helps us to manage our finances through the year.

We ask people to give to the church through the *Parish Giving Scheme* so that, as costs go up, we can continue to pay our way. The Parish Giving Scheme reminds us to increase our giving each year as the cost of living goes up. You can opt out at any point, or opt out of the inflationary increase if it is too much for you to pay.



Scan the QR code to the left to go to our *Parish Giving Scheme* page, or go to the *Parish Giving Scheme* website and search for St Andrew's, or if you are reading this online click <u>here</u> to go directly to our Parish Giving Scheme page.

It's very easy to sign up for the *Parish Giving Scheme*. It can be done online,

on the phone on 0333 002 1271, or by filling in a form. You will need our *parish code*, which is 140614131.

Alternatively, to read more about different methods of giving go to our website Giving page by clicking <u>here</u>. If you'd like to find out more, please talk to Chris Bow or Sue Brown.

If you don't feel comfortable with the *Parish Giving Scheme*, please review your standing orders in the light of inflation since you last did so.

## And for the medium to long term

We have some really big additional capital costs coming up. As we were uncomfortably reminded again this winter, our heating system is reaching the end of its life. Replacing it, most likely in the next 18 months, is likely to be expensive, perhaps £60-80,000. We also face the cost of replacing the ceiling in another two to three years, which may cost a further £70-100,000. And we are keen to improve the comfort and accessibility of the building. At a minimum that will cost tens of thousands of pounds, very likely substantially more.

### How you can help

We want to make sure that St Andrew's is here for the long run and that we leave it in good shape ready to face the next century of its life.

The large capital expenditure we face over the next decade – a good deal of it within the next two or three years – is going to be a major burden. We will go looking for grants, and the Friends of St Andrew's will very likely help, but we will still need to raise a lot of money.

So this year we are particularly asking whether you can help by giving St Andrew's a legacy?

We are making copies of the Church of England leaflet *Church Legacy: a lasting gift to your church* available. It and the website www.churchlegacy.org (click <u>here</u>) are really helpful – including tips about writing your will to include a legacy to the church.

Here are two types of wording you need to include in your will to leave a bequest to St Andrew's.

## To leave a share of your estate (a 'residuary bequest')

"I give \_\_\_\_\_% of my residuary estate free of all taxes to the Parochial Church Council of the ecclesiastical parish of St Andrew, Stapleford (Charity number 1158492) in the Diocese of Ely for its general purposes, and I declare that the receipt of an officer of the Parochial Church Council shall be a sufficient discharge to my executors and trustees."

This type of bequest is particularly helpful to the church as it automatically keeps up with inflation.

# To leave a fixed sum of money (a 'pecuniary bequest')

"I give the sum of £\_\_\_\_\_ free of all taxes to the Parochial Church Council of the ecclesiastical parish of St Andrew, Stapleford (Charity number 1158492) in the Diocese of Ely for its general purposes, and I declare that the receipt of an officer of the Parochial Church Council shall be a sufficient discharge to my executors and trustees."