

Financial Statements

For the year ended 31 December 2021

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Charity Reference and Administrative Details

For the year ended 31 December 2021

Charity Name	The Parochial Council of the Ecclesiastical Parish of St Andrew, Stapleford
Other name the charity uses	Stapleford PCC
Registered Charity Number	1158492 Charity
Charity's principal address	The Vicarage 43 Mingle Lane Stapleford Cambridge CB22 5SY

St Andrew's, Stapleford Parochial Church Council

Names of the charity trustees who managed the charity during the year:

Trustee name	Office (if any)	Dates acted if not for whole year
Simon Taylor	PCC Chair	
Mary Cooper	Churchwarden	To May 2021
Alastair MacGregor	Churchwarden	
Jackie Nettleton	Churchwarden	From May 2021
Nicola West	Secretary	
Christopher Bow	Treasurer	
Felicity Cooke	PCC Vice Chair Deanery Synod Rep Assistant Churchwarden	Assistant Churchwarden from May 2021
Lizzie Taylor	Deanery Synod Rep	
Clare Coates	Curate	
Alice Barlow		To May 2021
Oliver Challis		To May 2021
Lisa MacGregor		To May 2021
Romie Ridley	Assistant Churchwarden	To May 2021 Assistant Churchwarden from October 2020
Simon Humphrey		
Sue Brown		
Anand Pillai		
Jacqui Watkins		To April 2021
Jeannie Green		From May 2021
John Bryden		From May 2021
Sarah Kastner		From May 2021
Valerie Powell		From May 2021

Report of the Trustees

For the year ended 31 December 2021

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document

Stapleford PCC has the responsibility of working with the Parish Priest, the Revd Dr Simon Taylor, to promote in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. (The priest in charge was the Revd Simon Talbott of St Mary the Virgin, Gt Shelford). The PCC has maintenance responsibilities for the Church of St Andrew, the Verger's Cottage and the Johnson Hall.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The provision of religious services on a regular basis. St Andrew's is a church for the whole community. The PCC is committed to enabling as many people as possible to worship at St Andrew's church and to become part of the church community, including offering special services at Easter, Harvest, Remembrance Sunday and Christmas. We offer baptism, marriage and funeral services as requested and in accordance with Ely Diocese instructions. Pastoral and spiritual support is offered to the whole community.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

In provision of these activities, we are mindful of Christian teaching as well as the guidance issued by the Commission on public benefit. Thus, activities undertaken by the church for individuals or groups of whatever age/religion/disability/sexuality are open to all. We also work in partnership with the community to maintain the fabric of St Andrew's church.

Contribution made by volunteers

The Parish Priest of St Andrew's serves as 'House for Duty', receiving housing but no stipend from the Diocese, although the parish contributes its full ministry share to the Diocese. Members of the PCC and the congregation lead and support all activities on a voluntary basis, through a system of sub-committees of the PCC. Maintenance of the buildings and churchyard, worship and social events, pastoral work in the parish, and children's and youth work in the parish are all **contributed to** by volunteer members of the PCC and the church.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference which the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

During 2021 the church's activities were still significantly affected by the Covid pandemic. The national and local levels of infection, and the precautions required, have waxed and waned during the year, but as the church goes into 2022 it is conscious that the pandemic is by no means over.

Worship and Prayer - the PCC offers a range of services and other worship opportunities during the week and in the course of the year. During the course of the year St Andrew's has generally offered up to three services on Sunday mornings, in addition to evening services once a month. Every Sunday morning begins with a communion service at 9 am. The various services at 10.30 am are of different styles. They include regular 'Forest Church' services in the churchyard. The latter service has proved popular with families with young children, but also with some older members of the church. Its popularity prompted greater use of the churchyard for other services too, so that a number of services, both on special festivals and other occasions, were successfully held in the churchyard, including at Christmas 2021 when the pandemic worsened.

Special services have taken place according to the church calendar (e.g. Easter Sunday, Harvest Festival)

In May 2021 at the date of the annual church meeting there were 113 persons on the Electoral Roll, 54 of whom were not resident in the parish. The attendance during an average week in October was calculated to be 80. This represents a reduction from 100 reported in 2019, which reflects the effect of the pandemic. The 'usual Sunday' attendance reported in 2019 was 85. That figure was not collected in 2021. As was the case in 2020 there were simply too many Sundays on which services did not take place. Attendance usually increases considerably for major festivals (250 on Easter Eve/Day, and 449 on Christmas Eve/Day in 2019). Both Easter and Christmas were disrupted by the pandemic in 2021.

Deanery Synod - Three members of the PCC, including the parish priest, sit on the Deanery Synod, which provides the PCC with an important link between the parish and wider structures of the church.

The church and the Johnson Hall/Verger's Cottage - in the past the church has been open 24 hours per day throughout the year. Once the church re-opened for Easter that continued during 2021. The PCC's Fabric Committee has continued to undertake and commission regular maintenance and upkeep, and volunteers do the bulk of the work necessary to maintain the churchyard. Both church groups and community groups and local service businesses use the Johnson Hall, but there has been significantly reduced use of it and the Verger's Cottage since the first lockdown began in 2020.

The Verger's Cottage provides office space for the parish, including the administrator, curate and youth worker, and an office address for two local charitable trusts (the Magog Trust and the Stapleford Feoffees) and a national charity (Women and the Church). A weekly toddler group, supported by the church takes place in the Johnson Hall. This re-started at the end of 2021.

Parish Magazine - the church publishes a monthly news and events magazine for the village of Stapleford, The Stapleford Messenger, which is available on subscription with copies delivered in the village and in local shops. The production of the magazine has been taken over by the Messenger Production Group. The surplus from the magazine is used in part to fund local, national and international good causes.

Youth Work - a paid church youth worker, Zoe Clayton, works 16 hours per week for the church. She replaced Zac Britton just as the first lockdown was beginning in 2020. In person groups and trips started again in 2021. The groups are small but well liked by those who attend. Occasional other activities and trips also took place as circumstances allowed.

The St Andrew's Stapleford-Nachingwea Link - Together with the local community the church runs a Link Committee with the church of St Andrew's in Nachingwea, Masasi Diocese in southern Tanzania. The Link celebrated its 40 years of operation in 2021 with a service in the churchyard in September. It is thought to be the longest running, continuously active Parish to Parish link in the UK.

The Children's Society- In 2020 the St Andrew's/Children's Society partnership continued to support the work of The Children's Society (TCS) by praying, acting and giving. The key event of the year was a service in November at which the CEO of The Children's Society preached. We continue to devise novel ways in which we can support the vital work of TCS with the most vulnerable and disadvantaged children and young people in the country and we model these initiatives so they can be adopted by other churches. For example, the 2021 Advent Challenge was adopted by other churches and schools.

The Community Warden Scheme run by Age UK but sponsored by St Andrew's has continued to run during the year.

Financial Review

As illustrated in the financial statements on pages 10-20, the church's financial position continues to be maintained predominantly by regular giving and donations although the amount this year, at £55,173, has declined by 11% compared with 2020 (£61,906).

Income from the parish magazine was maintained close to last year's level but hall rental income declined further due to the impact of the Covid-19 pandemic. Covid-related grant income amounted to £4,048 (2020: £10,000).

Before investment gains, the net deficit for the year was £18,316 (2020: A surplus of £6,858). The restricted funds were in deficit in the year by £14,703 (2020: £1,516 surplus). This was largely due to roof and ceiling repairs (£ 8,780) and grants paid from the Nachingwea Fund (£15,906). The church's unrestricted funds (which reflect the normal operations of the PCC) were in deficit by £3,613 (2020: £5,342 surplus).

The PCC transferred £3,000 to The Messenger designated fund (2020: £4,983).

Gains on investments of £16,290 (2020: £4,879), although not yet realised, offset a large proportion of the above deficit.

Net assets were £185,657 (2020: £187,683).

The overall financial position of the PCC remains satisfactory.

Statement explaining the policy for holding reserves stating why they are held

It is the policy of St Andrew's Church, Stapleford to hold in reserves the equivalent of three months' general running costs and three years' annual deficit of income versus expenditure (based on recent years' experience). It is also our policy to hold an amount for likely building works arising from the church's next quinquennial inspection. The appropriate sum to hold in reserve for these purposes at the present time is £70,000.

The charity's principal sources of funds (including any fundraising)

The charity's principal sources of funds are personal giving and fees gained for wedding and funeral services (charged in accordance with Ely Diocese procedures), with additional funding provided by rental income, income from the village magazine and interest on investments. A programme of fundraising events augments the church's funds but are primarily to aid other charities eg: our link with St Andrew's Church, Nachingwea, Tanzania as well as a range of local, national and international aid charities.

Two Stapleford charities provide funds for the long-term maintenance of the church fabric (see note 12).

Structure, Governance and Management

Description of charity's trusts:

Type of governing document

Parochial Church Powers Measure (1956) as amended, and Church Representation Rules that came into force on 2 January 1957.

How is the charity constituted?

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the parish priest, any other clergy licensed to the parish, churchwardens, deanery synod representatives, and members elected by members of the congregation who are on the electoral roll of the church. All church attenders are encouraged to register on the electoral roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. There may be up to two co-opted members of the PCC. The full PCC meets six times during the year, and delegates some of its detailed work to committees for Fabric and the Johnson Hall & Verger's Cottage.

The Standing Committee of the PCC has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members are the chair, vice-chair, churchwardens, the PCC secretary (who is presently an elected lay member of the PCC), the Treasurer (a co-opted member of the PCC), and one additional elected lay member.

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

All members of the PCC are elected in accordance with the Church Representation Rules, save for the chair, who is the parish priest for the time being, any other clergy licensed to the parish, and up to two co-opted members.

Trustees' responsibilities in relation to the financial statements

The Trustees are required by law to prepare financial statements for each financial year that give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full Name(s)	Jackie Nettleton	Alastair Roy MacGregor
Position	Churchwarden	Churchwarden
Date		



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report on the
accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

St Andrew's Stapleford Parochial Church Council

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

1158492

Set out on pages

10 to 20

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name: Keith Hadow

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address: 24 Mingle Lane, Stapleford, Cambs

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2021

	Notes	Unrestricted funds	Restricted funds	2021 Total	2020 Total
		£	£	£	£
Incoming resources:					
Donations and legacies		50,775	4,398	55,173	61,906
Charitable activities		2,166	0	2,166	763
Other ordinary incoming resources		22,123	8,238	30,361	35,208
Investments		3,750	0	3,750	3,740
Total incoming resources	2	78,814	12,636	91,450	101,617
Resources expended:					
Raising funds		(11,379)	0	(11,379)	(14,563)
Charitable activities		(71,048)	(27,339)	(98,387)	(80,196)
Total resources expended	3	(82,427)	(27,339)	(109,766)	(94,759)
Net (outgoing)/incoming resources before other gains and losses		(3,613)	(14,703)	(18,316)	6,858
Gains on investments		16,290	0	16,290	4,879
Net movement in funds		12,677	(14,703)	(2,026)	11,737
Reconciliation of funds					
Total funds brought forward		156,076	31,607	187,683	175,946
Total funds carried forward		168,753	16,904	185,657	187,683

The statement of financial activities includes all gains and losses in the year. All income and expenditure derives from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Balance Sheet

As at 31 December 2021

	Notes	Unrestricted funds	Restricted funds	2021 Total	2020 Total
		£	£	£	£
Fixed assets					
Tangible assets	5	0	0	0	528
Investments	6	129,751	0	129,751	113,461
Sub-total		129,751	0	129,751	113,989
Current assets					
Debtors	7	1,792	253	2,045	2,111
Cash at bank and in hand	8	58,446	16,651	75,097	85,005
Sub-total		60,238	16,904	77,142	87,116
Current liabilities					
Creditors: amounts falling due within one year	9	(21,236)	0	(21,236)	(13,422)
Net current assets		39,002	16,904	55,906	73,694
Total assets less current liabilities		168,753	16,904	185,657	187,683
Total net assets		168,753	16,904	185,657	187,683
The funds of the charity					
Restricted funds	12	0	16,904	16,904	31,607
Unrestricted funds	12	168,753	0	168,753	156,076
Total funds		168,753	16,904	185,657	187,683

The notes on pages 12 to 20 form part of these financial statements.

Approved by the Trustees on

Signature(s)		
Full Name(s)	Jackie Nettleton	Alastair Roy MacGregor
Position	Churchwarden	Churchwarden

Notes to the Financial Statements

For the year ended 31 December 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities (2015), the Financial Reporting Standard FRS 102 and relevant church accounting regulations.

The charity constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income is allocated as unrestricted and restricted in accordance with fund accounting rules.

The following specific policies are applied to particular categories of income:

- Income from donations and legacies includes grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Legacies are included in the Statement of Financial Activities when the charity becomes aware of its entitlement to the gift and the amount involved can be quantified.
- Income from investments is included when receivable.
- Income from other trading activities is accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred, split between unrestricted and restricted funds.

Expenditure on raising funds comprises the costs associated with attracting donations and legacies and the costs of other trading activities.

- Expenditure on charitable activities comprises those costs incurred in the delivery of services to beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are those associated with meeting the constitutional and statutory requirements of the charity including costs linked to the strategic management of the charity.
- Identifiable direct costs are allocated between expenditure categories of the Statement of Financial Activities on an actual basis, all other costs are allocated on a departmental 'head count' basis.

(e) Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10 (2) (a) & (c) of the Charities Act 2011.

(f) Tangible fixed assets

Individual fixed assets costing more than £750 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Electronic equipment - 33% straight line basis

(g) Investments

Investments in quoted securities and property investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

(h) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds have been set aside from unrestricted funds by the PCC for specific reasons.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(i) Taxation

The charity is exempt from corporation tax as surplus income and gains are applied for charitable purposes.

(j) Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. The charity has no finance leases at present.

2. Incoming resources

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations and legacies:				
Donations and gifts	41,405	3,445	44,850	50,998
Gift aid	9,370	953	10,323	10,908
Sub-total	50,775	4,398	55,173	61,906
Charitable activities:				
Fee income	2,166	0	2,166	763
Other ordinary incoming resources:				
Hall hire	1,881	0	1,881	3,584
Magazine sales & advertising	15,694	0	15,694	16,285
Other income	500	8,238	8,738	5,339
Covid grant income	4,048	0	4,048	10,000
Sub-total	22,123	8,238	30,361	35,208
Income from investments:				
Interest income	3,750	0	3,750	3,740
Total incoming resources	78,814	12,636	91,450	101,617

Please refer to Note 3 for associated resources expended.

3. Resources expended

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Expenditure on raising funds:				
Magazine printing costs	9,461	0	9,461	9,248
Other trading activities - hall upkeep	870	0	870	4,299
Hall repairs & maintenance	1,048	0	1,048	1,016
Sub-total	11,379	0	11,379	14,563
Expenditure on charitable activities:				
Ministry share	25,498	0	25,498	27,487
Administrative costs	12,159	150	12,309	10,359
Utilities	2,344	0	2,344	2,955
Insurance	2,490	0	2,490	2,439
Repairs & maintenance	3,167	9,403	12,570	9,408
Events & entertaining	339	0	339	0
Missions & charities	7,062	17,786	24,848	7,106
Upkeep of services	990	0	990	608
Choir, robes & music	7,246	0	7,246	8,288
Youth work & education	9,225	0	9,225	10,833
Depreciation	528	0	528	713
Sub-total	71,048	27,339	98,387	80,196
Total resources expended	82,427	27,339	109,766	94,759

4. Staff costs

	2021	2020
	£	£
Salary costs	15,538	13,775
National insurance contribution	0	18
Total staff costs	15,538	13,793

The average number of employees during the year was 2.0 (2020: 1.8)

5. Tangible Fixed Assets

	Electronic Equipment
	£
Cost	
At 1 January 2021 and 31 December 2021	2,137
Depreciation	
At 1 January 2021	1,609
Charge in year	528
At 31 December 2021	2,137
Net book value at 31 December 2021	0
Net book value at 31 December 2020	528

The PCC owns the freehold of the Johnson Hall and Verger's Cottage which it acquired from the diocese in 1954. This asset was not capitalised in the accounts of prior periods and the trustees have decided there is no material benefit in obtaining a formal valuation.

For insurance purposes, the property was valued at £2,900,000 on the last renewal date in September 2021.

6. Fixed Asset Investments

Unrestricted	2021	2020
	£	£
CCLA share fund investment:		
At 1 January	92,500	86,526
Gains on revaluation	13,301	5,974
Market value at 31 December	105,801	92,500
CCLA property fund investment:		
At 1 January	20,961	22,056
Gains/(losses) on revaluation	2,989	(1,095)
Market value at 31 December	23,950	20,961
Total market value of investments at 31 December	129,751	113,461

7. Debtors

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Debtors	1,307	253	1,560	1,840
Prepayments	485	0	485	271
Total	1,792	253	2,045	2,111

8. Cash at bank and in hand

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Cash at bank	58,446	16,651	75,097	85,005

9. Creditors: amounts falling due within one year

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Creditors	1,635	0	1,635	645
Accruals	5,900	0	5,900	190
Deferred income	13,701	0	13,701	12,587
Total	21,236	0	21,236	13,422

10. Lease commitments

	2021	2020
	£	£
Total value of future photocopier rental payments	3,096	4,257

11. Transactions with trustees and related parties

No trustee received any remuneration during the year (2020: Nil).

Expenses amounting to £368 (2020: £175) were reimbursed to one trustee (2020: One).

There were no related party transactions (2020: None).

12. Funds

	1 January 2020	Movement during 2020	31 December 2020	Movement during 2021	31 December 2021
	£	£	£	£	£
Restricted funds:					
Estate fund	17,034	1,423	18,457	(6,401)	12,056
Nachingwea fund	12,983	(308)	12,675	(7,827)	4,848
Children's Society & Warden Scheme	74	401	475	(475)	0
Total Restricted funds	30,091	1,516	31,607	(14,703)	16,904
Unrestricted funds:					
Johnson Hall fund	17,569	8,269	25,838	(37)	25,801
General fund	50,759	(3,031)	47,728	15,314	63,042
Legacy fund	77,527	0	77,527	0	77,527
Designated funds:					
Messenger Fund	0	4,983	4,983	(2,600)	2,383
Total Unrestricted funds	145,855	10,221	156,076	12,677	168,753
Total funds	175,946	11,737	187,683	(2,026)	185,657

1. Restricted Funds**Estate Fund**

The Estate fund was established to fund major repairs to the church largely, but not exclusively, arising out of the quinquennial inspection. It is primarily supported by two Stapleford village charities. Although these are independent of the PCC, the Parish Priest and the churchwardens serve as trustees of both charities. The Feoffees charity regularly gives three-fifths of its income each year; it gave £2,504 in 2021 (2020: £3,405). The Friends of St Andrew's raises funds for the long-term maintenance of the church fabric. Any request from the PCC is considered by the trustees of The Friends on its merit. No monies were received from this source in 2021 (2020: £1,250).

Nachingwea Fund

The Nachingwea fund receives money from regular donations, specific appeals and fund-raising events. Its funds are applied in support of St Andrew's church in Nachingwea, Tanzania and its parishioners.

Other

The church operates two other small funds for causes which it supports. The Children's Society fund, which has been established for a number of years, and the Community Warden Scheme fund which was set up in 2019. Both receive money from occasional events organised by the PCC.

During the year, income into The Children's Society fund was £665 (2020: £692) and expenditure was £739 (2020: £692). Income into the Community Warden Scheme fund was £740 (2020: £593) and expenditure was £1,141 (2020: £192). The net deficit of these funds was £475 (2020: £401 surplus).

2. Unrestricted Funds

Although separate records are maintained for administrative purposes, these funds are collectively available to the PCC to utilise as it deems appropriate. Apart from the Messenger Fund, these funds have not been designated for any particular purpose; the separate headings are a record of where the funds have been sourced.

Johnson Hall Fund

Profits/(losses) on the operation of the hall are accumulated in this fund and it is expected that they will be called upon first in the event of any maintenance costs.

Legacy Fund

The source of this fund was a significant legacy with no conditions attached. This fund constitutes the bulk of the PCC's investment portfolio, the income from which is accumulated directly into the general fund.

General Fund

This fund receives its income primarily from member donations, the magazine and other routine parochial activities. It funds the day-to-day operations of the PCC and the diocesan share.

Designated Fund – Messenger Fund

The PCC allocates a proportion of the surplus generated by the parish magazine (The Stapleford Messenger) to support local charitable and other village-related activities. A designated fund was established for the purposes of receiving and paying out these monies.

	2021	2020
	£	£
Balance at 1 January	4,983	0
Transfer in from General Fund	3,000	4,983
Grant payments	(5,600)	0
Balance at 31 December	2,383	4,983

13. Analysis of net assets between funds

2021				
	Unrestricted £	Designated £	Restricted £	Total £
Fixed assets				
Tangible assets	0	0	0	0
Investments	129,751	0	0	129,751
Current assets				
Debtors	1,792	0	253	2,045
Cash at bank and in hand	56,063	2,383	16,651	75,097
Current liabilities				
Creditors: due within one year	(21,236)	0	0	(21,236)
Net assets	166,370	2,383	16,904	185,657

2020				
	Unrestricted £	Designated £	Restricted £	Total £
Fixed assets				
Tangible assets	528	0	0	528
Investments	113,461	0	0	113,461
Current assets				
Debtors	1,711	0	400	2,111
Cash at bank and in hand	48,815	4,983	31,207	85,005
Current liabilities				
Creditors: due within one year	(13,422)	0	0	(13,422)
Net assets	151,093	4,983	31,607	187,683