

**St Andrew's Parochial Church Council**

**Financial Statements**

**For the year ended 31 December 2018**

St Andrew's Parochial Church Council

Financial Statements

For the year ended 31 December 2018

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St Andrew's Parochial Church Council

**Charity Reference and Administrative Details**

For the year ended 31 December 2018

Charity Name	<b>The Parochial Council of the Ecclesiastical Parish of St Andrew, Stapleford</b>
Other name the charity uses	<b>Stapleford PCC</b>
Registered Charity Number	<b>1158492 Charity</b>
Charity's principal address	<b>The Vicarage 43 Mingle Lane Stapleford Cambridge CB22 5SY</b>

Names of the charity trustees who managed the charity during the year:

Trustee name	Office (if any)	Dates acted if not for whole year
Simon Taylor	PCC Chair	
Felicity Cooke	Churchwarden	
Susan Brown	Churchwarden	To April 2018
Stuart Watt	Churchwarden	From April 2018
Chris Cooper	Assistant Churchwarden	
Jacqui Watkins	Assistant Churchwarden	
Jeannie Green	Secretary	To April 2018
Rob Needle	Deanery Synod Rep PCC Vice Chair	
Lizzie Taylor	Deanery Synod Rep	
Lesley Ford		To November 2018
Clare Kerr		
Romie Ridley		From April 2018
Oliver Challis		From April 2018
Alice Barlow		From April 2018
Lisa MacGregor		From April 2018
Alastair MacGregor		
Eleanor Norman		
Alice Rouse		
Suzanne Watt		
Anand Pillai		To April 2018
Valerie Powell		To April 2018

**Name of chief executive or names of senior staff members (optional information)**

Dr Felicity Cooke – Churchwarden  
Mr Stuart Watt – Churchwarden

**Report of the Trustees**

**For the year ended 31 December 2017**

**Objectives and Activities**

**Summary of the purposes of the charity as set out in its governing document**

Stapleford PCC has the responsibility of working with the Parish Priest, the Revd Dr Simon Taylor, to promote in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. (The priest in charge is the Revd Simon Talbott of St Mary the Virgin, Gt Shelford). The PCC has maintenance responsibilities for the Church of St Andrew, the Verger's Cottage and the Johnson Hall.

**Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts**

The provision of religious services on a regular basis. The PCC is committed to enabling as many people as possible to worship at St Andrew's church and to become part of the church community, including offering special services at Easter, Harvest, Remembrance Sunday and Christmas. We offer baptism, marriage and funeral services as requested and in accordance with Ely Diocese instructions. Pastoral and spiritual support is offered to the whole community.

**Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

In provision of these activities we are mindful of Christian teaching as well as the guidance issued by the Commission on public benefit. Thus activities undertaken by the church for individuals or groups of whatever age/religion/disability/sexuality are open to all. We also work in partnership with the community to maintain the fabric of St Andrew's church.

**Contribution made by volunteers**

The Parish Priest of St Andrew's serves as 'House for Duty', receiving housing but no stipend from the Diocese, although the parish contributes its full ministry share to the Diocese. Members of the PCC and the congregation lead and support all activities on a voluntary basis, through a system of sub-committees of the PCC. Maintenance of the buildings and churchyard, worship and social events, pastoral work in the parish, and children's and youth work in the parish are all undertaken by volunteer members of the PCC and the church.



## Achievements and Performance

**Summary of the main achievements of the charity, identifying the difference which the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole**

Worship and Prayer – the PCC offers a range of services and other worship opportunities during the week and in the course of the year. These are regularly three services on Sunday, including an All Age Service on the first Sunday of each month, which caters especially for families and young children, and Junior Church and a crèche on other Sundays. A Messy Church is held monthly in the adjacent Johnson Hall. An informal service of the word is offered on the fourth Sunday evening of the month aimed at young people, but open to all, to which members from parishes throughout the deanery are invited. Special services take place according to the church calendar (e.g. Harvest Festival, St Andrew's Patronal Festival, Ash Wednesday). In April 2018 there were 165 persons on the Electoral Roll, 95 of whom are not resident in the parish. The attendance on a 'normal' Sunday (as reported in the 2018 'Statistics for Mission') was calculated to be 94. Attendance increases considerably for major festivals (240 on Easter Day, and 432 on Christmas Eve/Christmas Day). During 2018, 1 funeral and 4 baptisms were held at St Andrew's. There were no weddings in 2018.

Deanery Synod – Three members of the PCC, including the parish priest, sit on the Deanery Synod, which provides the PCC with an important link between the parish and wider structures of the church. Discussion has been ongoing in the Deanery about pastoral organisation and ministry shares.

The church and the Johnson Hall/Verger's Cottage – the church is open 24 hours per day throughout the year. It is made available for community events, including concerts and services for the local (non-church) primary school. The PCC's Fabric Committee undertakes and commissions regular maintenance and upkeep, including the churchyard. Both church groups and community groups and local service businesses use the Johnson Hall. The Verger's Cottage provides office space for the parish, a local charitable trust, a youth initiative serving our own and three adjacent parishes, and a local holiday playscheme. A weekly toddler group, supported by the church takes place in the Johnson Hall, as do the weekly Junior Church and crèche sessions on Sundays and the monthly Messy Church.

Parish Magazine – the church publishes a monthly news and events magazine for the village of Stapleford, The Stapleford Messenger, which is available on subscription with copies delivered in the village and in local shops.

Youth Work – a paid church youth worker, Zachary Britton, works half time for the church and half time for the Shelfords and Stapleford Youth Initiative (SSYI), with all payroll and other costs shared equally.

**The Children's Society** – In 2018 the St Andrew's/Children's Society partnership continued to support the work of The Children's Society (TCS) by praying, acting and giving. Key events of the year were a presence at the Stapleford Village Weekend in June; the annual Children's Society service in October, with a talk on the 2018 Good Childhood Report by Emily Timmins from TCS head office; the Stapleford Children's Society Advent Challenge; the Porch Appeal raising funds directly for the Hidden Harm project run by TCS in Essex; and the annual Christingle Service on Christmas Eve.

We continue to devise novel ways in which we can support the vital work of TCS with the most vulnerable and disadvantaged children and young people in the country and we model these initiatives so they can be adopted by other churches. For example, our Advent Challenge was adopted by three other churches.

**Link Committee** – Together with the local community the church runs a Link Committee with the church of St Andrew's in Nachingwea, Masasi Diocese in southern Tanzania. Of 37 years' standing it is thought to be the longest running, continuously active Parish to Parish link in the UK. Fundraising events, including the Christmas fair, May lunch and concert, along with donations from sponsors raised just over £9,000. The Link Committee sent funds for the provision of seed, due to the failure of staple crops; a three-month English course for girls prior to commencing their secondary schooling; support for girls undertaking A level and medical assistant courses and support for children with additional needs. A Safari Group of three travelled to Nachingwea in August with a particular focus on the teaching of English and science.

During 2018 St Andrew's pastoral committee collaborated with other residents in the parish to develop a Warden Scheme for the village, in partnership with Age UK. St Andrew's PCC has signed the Service Level Agreement with Age UK, on behalf of the Warden Scheme, and committed to a financial contribution to its running costs for a three-year period.

**Local relationships** – St Andrew's works in collaboration with St Mary, Great Shelford, planning combined worship and social events.

## **Financial Review**

### **Review of the charity's financial position at the end of the period**

As illustrated in the financial statements on pages 11-21, the church's financial position continues to be maintained predominantly by regular giving and donations in addition to the income derived from the rental income provided by the Johnson Hall and the village magazine sales and advertising income.

The charity received £7,000 from The Friends of St Andrew's in 2018 (2017: £18,000).

In addition, during the year, a Listed Places of Worship Grant of £4,865 was received.



### **Statement explaining the policy for holding reserves stating why they are held**

Reserves are held where they arise from donations made in excess of annual expenditure for the purpose of future repairs and maintenance spend on the historic church building and to provide short-term relief at times when the church's annual income drops. Such reserves are also used to provide an annual interest stream through the use of longer-term investments.

### **The charity's principal sources of funds (including any fundraising)**

Personal giving and fees gained for wedding and funeral services (charged in accordance with Ely Diocese procedures), with additional funding provided by rental income, income from the village magazine and interest on investments. A programme of fundraising events augments the church's funds but are primarily to aid other charities i.e. our link with St Andrew's Church, Nachingwea, Tanzania as well as a range of local, national and international aid charities.

Two Stapleford charities provide funds for the long-term maintenance of the church fabric (see note 11).

## **Structure, Governance and Management**

### **Description of charity's trusts:**

#### **Type of governing document**

Parochial Church Powers Measure (1956) as amended, and Church Representation Rules that came into force on 2 January 1957.

### **How is the charity constituted?**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the parish priest, churchwardens, and members elected by members of the congregation who are on the electoral roll of the church. All church attenders are encouraged to register on the electoral roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how the funds of the PCC are to be spent. There may be up to two co-opted members of the PCC. The full PCC meets six times during the year, and delegates some of its detailed work to committees for Fabric, Events and Johnson Hall.

The Standing Committee of the PCC has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members are the chair, vice-chair, churchwardens and deputy churchwardens. In addition, the treasurer and secretary, who are not members of the PCC, attend meetings of the Standing Committee.



**Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees**

All members of the PCC are elected in accordance with the Church Representation Rules, save for the chair, who is the parish priest for the time being, and up to two co-opted members.

**Trustees' responsibilities in relation to the financial statements**

The Trustees are required by law to prepare financial statements for each financial year that give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the Trustees are required to:

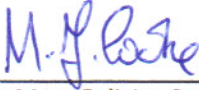

- (a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- (c) state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full Name(s)	Dr Mary Felicity Cooke	Mr Stuart James Watt
Position	Churchwarden	Churchwarden
Date	4 April 2019	4th April 2019

**Independent examiner's report on the accounts**



**CHARITY COMMISSION FOR ENGLAND AND WALES**

**Section A**

**Independent Examiner's Report**

**Report to the trustees/ members of**

Parochial Church Council of St Andrew's, Stapleford

**On accounts for the year ended**

31 December 2018

**Charity no (if any)**

1158492

**Set out on pages**

11 to 21

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Keith Haddow*

Date:

4 APR 2019

Name:

KEITH A. HADDOW

Relevant professional  
qualification(s) or body (if  
any):

FCA

Address:

24 MINGLE LANE  
STAPLEFORD  
CAMBS

**Section B**

**Disclosure**

Give here brief details of any  
items that the examiner  
wishes to disclose.



## Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2018

	Notes	Unrestricted funds	Restricted funds	2018 Total	2017 Total
		£	£	£	£
<b>Income from:</b>					
Donations and legacies		53,373	23,460	76,833	91,663
Charitable activities		648	0	648	2,748
Other trading activities		31,695	0	31,695	24,949
Investments		4,063	0	4,063	3,688
<b>Total Income</b>	2	89,779	23,460	113,239	123,048
<b>Expenditure on:</b>					
Raising funds		(29,282)	0	(29,282)	(17,695)
Charitable activities		(69,702)	(14,068)	(83,770)	(116,529)
<b>Total Expenditure</b>	3	(98,984)	(14,068)	(113,052)	(134,224)
<b>Net gains on investments</b>		(478)	0	(478)	7,138
<b>Net (Expenditure)/ Income</b>		(9,683)	9,392	(291)	(4,038)
<b>Net movement in funds</b>		(9,683)	9,392	(291)	(4,038)
<b>Reconciliation of funds</b>					
Total funds brought forward		149,227	13,042	162,269	166,307
Total funds carried forward		139,544	22,434	161,978	162,269

The statement of financial activities includes all gains and losses in the year. All income and expenditure derives from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.

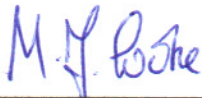

## Balance Sheet

As at 31 December 2018

	Notes	Unrestricted funds	Restricted funds	2018 Total	2017 Total
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4	1,953	0	1,953	0
Investments	5	95,530	0	95,530	96,008
Sub-total		97,483	0	97,483	96,008
<b>Current assets</b>					
Debtors	6	2,845	0	2,845	3,109
Cash at bank and in hand	7	51,533	22,434	73,967	71,394
Sub-total		54,378	22,434	76,812	74,503
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	8	(12,317)	0	(12,317)	(8,242)
<b>Net current assets</b>		42,061	22,434	64,495	66,261
<b>Total assets less current liabilities</b>		139,544	22,434	161,978	162,269
<b>Total net assets</b>		139,544	22,434	161,978	162,269
<b>The funds of the charity</b>					
Restricted funds	11	0	22,434	22,434	13,042
Unrestricted funds	11	139,544	0	139,544	149,227
<b>Total funds</b>		139,544	22,434	161,978	162,269

The notes on pages 13 to 21 form part of these financial statements.

Approved by the Trustees on 28 March 2019

Signature(s)		
Full Name(s)	Dr Mary Felicity Cooke	Mr Stuart James Watt
Position	Churchwarden	Churchwarden



## Notes to the Financial Statements

For the year ended 31 December 2018

### 1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### (a) Basis of preparation

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities (2015), the Financial Reporting Standard FRS 102 and relevant church accounting regulations.

The charity constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### (b) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### (c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income is allocated as unrestricted and restricted in accordance with fund accounting rules.

The following specific policies are applied to particular categories of income:

- Income from donations and legacies includes grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Legacies are included in the Statement of Financial Activities when the charity becomes aware of its entitlement to the gift and the amount involved can be quantified.
- Income from investments is included when receivable.
- Income from other trading activities is accounted for when earned.



**(d) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred, split between unrestricted and restricted funds.

Expenditure on raising funds comprises the costs associated with attracting donations and legacies and the costs of other trading activities.

- Expenditure on charitable activities comprises those costs incurred in the delivery of services to beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs are those associated with meeting the constitutional and statutory requirements of the charity including costs linked to the strategic management of the charity.
- Identifiable direct costs are allocated between expenditure categories of the Statement of Financial Activities on an actual basis, all other costs are allocated on a departmental 'head count' basis.

**(e) Consecrated and benefice property**

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10 (2) (a) & (c) of the Charities Act 2011.

**(f) Tangible fixed assets**

Individual fixed assets costing more than £750 are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Electronic equipment - 33% straight line basis

**(g) Investments**

Investments in quoted securities and property investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

**(h) Fund accounting**

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**(i) Taxation**

The charity is exempt from corporation tax as surplus income and gains are applied for charitable purposes.

**(j) Finance and operating leases**

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. The charity has no finance leases at present.

**2. Analysis of Income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2018 Total</b>	<b>2017 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and legacies:</b>				
Donations and gifts	43,420	22,286	65,706	77,639
Gift aid	9,953	1,174	11,127	14,024
Sub-total	53,373	23,460	76,833	91,663
<b>Charitable activities:</b>				
Fee income	648	0	648	2,748
<b>Other trading activities:</b>				
Hall hire	10,133	0	10,133	8,976
Magazine sales & advertising	15,497	0	15,497	14,161
Grant income	4,865	0	4,865	0
Other income	1,200	0	1,200	1,812
Sub-total	31,695	0	31,695	24,949
<b>Income from investments:</b>				
Interest income	4,063	0	4,063	3,688
<b>Total income</b>	<b>89,779</b>	<b>23,460</b>	<b>113,239</b>	<b>123,048</b>

Please refer to Note 3 for associated costs.



**3. Analysis of Expenditure**

	Unrestricted	Restricted	2018 Total	2017 Total
	£	£	£	£
Expenditure on raising funds:				
Magazine printing costs	9,320	0	9,320	11,029
Other trading activities - hall upkeep	5,828	0	5,828	6,371
Hall repairs & maintenance	14,134	0	14,134	295
Sub-total	29,282	0	29,282	17,695
Expenditure on charitable activities:				
Ministry share	29,369	0	29,369	30,203
Administrative costs	3,801	110	3,911	7,682
Utilities	3,291	0	3,291	3,347
Insurance	1,982	0	1,982	1,346
Repairs & maintenance	1,918	2,091	4,009	30,202
Events & entertaining	830	0	830	994
Missions & charities	4,775	11,867	16,642	14,356
Upkeep of services	1,045	0	1,045	819
Choir, robes & music	10,953	0	10,953	16,438
Youth work & education	11,554	0	11,554	11,142
Depreciation	184	0	184	0
Sub-total	69,702	14,068	83,770	116,529
Total expenditure	98,984	14,068	113,052	134,224

**4. Tangible Fixed Assets**

	Electronic Equipment
	£
Cost:	
Additions	2,137
Total cost at 31 December 2018	2,137
Depreciation:	
Charge in year	184
Total depreciation at 31 December 2018	184
Net book value at 31 December 2018	1,953
Net book value at 31 December 2017	Nil



#### 4. Tangible Fixed Assets (continued)

The PCC owns the freehold of the Johnson Hall and Vergers Cottage which it acquired from the diocese in 1954. This asset was not capitalised in the accounts of prior periods and the trustees have decided there is no material benefit in obtaining a formal valuation.

For insurance purposes, the property was valued at £2,704,000 on the last renewal date in September 2018.

#### 5 Fixed Asset Investments

<b>Unrestricted</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
CCLA share fund investment:		
At 1 January	73,984	67,653
Gains / (losses) on revaluation	(1,104)	6,331
Market value at 31 December	72,880	73,984
CCLA property fund investment:		
At 1 January	22,024	21,216
Gains / (losses) on revaluation	626	808
Market value at 31 December	22,650	22,024
<b>Total market value of investments at 31 December</b>	<b>95,530</b>	<b>96,008</b>

#### 6. Debtors

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Debtors	2,275	0	2,275	2,895
Prepayments	570	0	570	214
<b>Total</b>	<b>2,845</b>	<b>0</b>	<b>2,845</b>	<b>3,109</b>

#### 7. Cash at bank and in hand

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank	51,533	22,434	73,967	71,394

**8. Creditors: amounts falling due within one year**

	Unrestricted	Restricted	2018	2017
	£	£	£	£
Creditors	323	0	323	2,199
Accruals	529	0	529	0
Deferred income	11,465	0	11,465	6,043
<b>Total</b>	<b>12,317</b>	<b>0</b>	<b>12,317</b>	<b>8,242</b>

**9. Lease commitments**

			2018	2017
			£	£
Total value of future photocopier rental payments			1,796	3,064

**10. Transactions with trustees and related parties**

No trustee received any remuneration during the year (2017: Nil).

Expenses amounting to £145 (2017: £23) were reimbursed to four trustees (2017: One).

There were no related party transactions (2017: None).

**11. Funds**

	1 January 2017	Movement during 2017	31 December 2017	Movement during 2018	31 December 2018
	£	£	£	£	£
Restricted funds:					
Estate fund	(13,272)	13,272	0	11,179	11,179
Nachingwea fund	10,266	2,481	12,747	(1,492)	11,255
Children's Society	1,244	(949)	295	(295)	0
Total Restricted funds	(1,762)	14,804	13,042	9,392	22,434
Unrestricted funds:					
Johnson Hall fund	20,640	2,809	23,449	(9,829)	13,620
General fund	69,902	(21,651)	48,251	146	48,397
Legacy fund	77,527	0	77,527	0	77,527
Total Unrestricted funds	168,069	(18,842)	149,227	(9,683)	139,544
Total funds	166,307	(4,038)	162,269	(291)	161,978

**1. Restricted Funds****Estate Fund**

The Estate fund was established to fund major repairs to the church largely, but not exclusively, arising out of the quinquennial inspection. It is primarily supported by two Stapleford village charities. Although these are independent of the PCC, the Parish Priest and the churchwardens serve as trustees of both charities. The Feoffees charity regularly gives a proportion of its income each year; it gave £6,060 in 2018 (2017: £3,984). The Friends of Andrew's raises funds for the long-term maintenance of the church fabric. Any request from the PCC is considered by the trustees of The Friends on its merit. £7,000 was received from this source in 2018 (2017: £18,000).

**Nachingwea Fund**

The Nachingwea fund receives money from regular donations, specific appeals and fund-raising events. Its funds are applied in support of St Andrew's church in Nachingwea, Tanzania and its parishioners.

**The Children's Society Fund**

The Children's Society fund receives money from occasional events organised by the PCC. Any monies raised on behalf of the society in collection boxes or church services does not pass through this fund but is sent direct to the charity.



## **2. Unrestricted Funds**

For administrative purposes, separate records are maintained but, in essence, these funds are collectively available to the PCC to utilise as it deems appropriate. The funds have not been designated for any particular purpose; the separate headings are a record of where the funds have been sourced.

### **Johnson Hall Fund**

Profits/(losses) on the operation of the hall are accumulated in this fund and it is expected that they will be called upon first in the event of any maintenance costs.

### **Legacy Fund**

The source of this fund was a significant legacy with no conditions attached. This fund constitutes the bulk of the PCC's investment portfolio which generates an income for general use.

### **General Fund**

This fund receives its income primarily from member donations, the magazine and other routine parochial activities. It funds the day-to-day operations of the PCC and the diocesan share.

## 12. Analysis of net assets between funds

2018	Restricted			Unrestricted			Total
	Estate	Naching-wea	Children's Society	Johnson Hall	General	Legacy	
	£	£	£	£	£	£	
<b>Fixed assets</b>							
Tangible assets					1,953		1,953
Investments	0	0	0	0	18,003	77,527	95,530
<b>Current assets</b>							
Debtors	0	0	0	53	2,792	0	2,845
Cash at bank and in hand	11,179	11,255	0	13,722	37,811	0	73,967
<b>Current liabilities</b>							
Creditors: due within one year	0	0	0	(155)	(12,162)	0	(12,317)
<b>Net assets</b>	11,179	11,255	0	13,620	48,397	77,527	161,978

2017	Restricted			Unrestricted			Total
	Estate	Naching-wea	Children's Society	Johnson Hall	General	Legacy	
	£	£	£	£	£	£	
<b>Fixed assets</b>							
Investments	0	0	0	0	18,481	77,527	96,008
<b>Current assets</b>							
Debtors	0	250	0	50	2,809	0	3,109
Cash at bank and in hand	0	12,497	295	23,435	35,167	0	71,394
<b>Current liabilities</b>							
Creditors: due within one year	0	0	0	(36)	(8,206)	0	(8,242)
<b>Net assets</b>	0	12,747	295	23,449	48,251	77,527	162,269